

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 2332
Version:	INT
Request Number:	5364
Author:	Rep. Coody
Date:	2/7/2017
Impact:	Insurance Dept: \$0 to the State
	DPS: \$0 to the State

Research Analysis

HB 2332 transfers the online compulsory insurance verification system from the Department of Public Safety to the Oklahoma Insurance Department. The measure authorizes the Insurance Commissioner to initiate administrative proceedings against an insurance company found not to be in compliance.

Prepared By: Brad Wolgamott

Fiscal Analysis

According to the agency, the Oklahoma Insurance Department, while not appropriated, expects to spend \$200,000 to \$300,000 to improve the transferred system, once received. The agency does not anticipate making any requests for any appropriations from the Legislature to accomplish their goals.

The Oklahoma Dept. of Public Safety does not foresee any negative fiscal implications regarding the passage of this bill.

Prepared By: Jenny Mobley & Kristina King

Other Considerations

None.